



USDA Rural Development

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www.rd.usda.gov/mi

What is Rural Development?

Rural Development Mission:

“Committed to helping improve the economy and quality of life in rural America.”

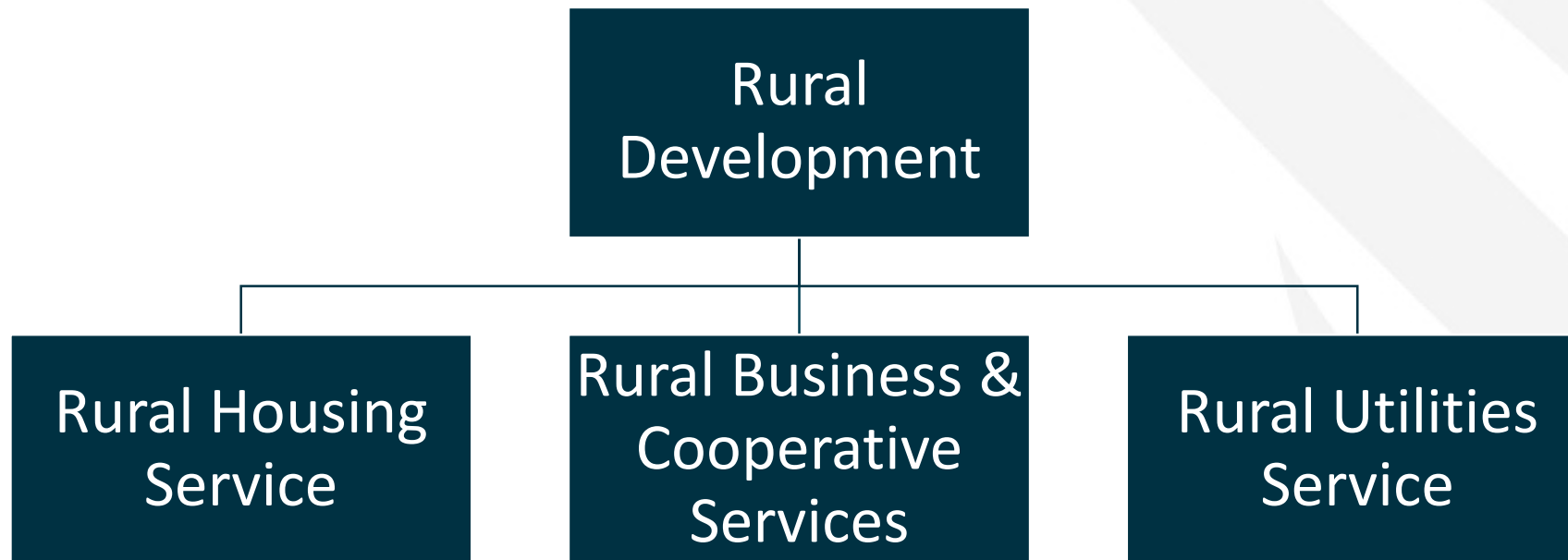
Michigan Impact FY 2022

Fiscal Year 22:

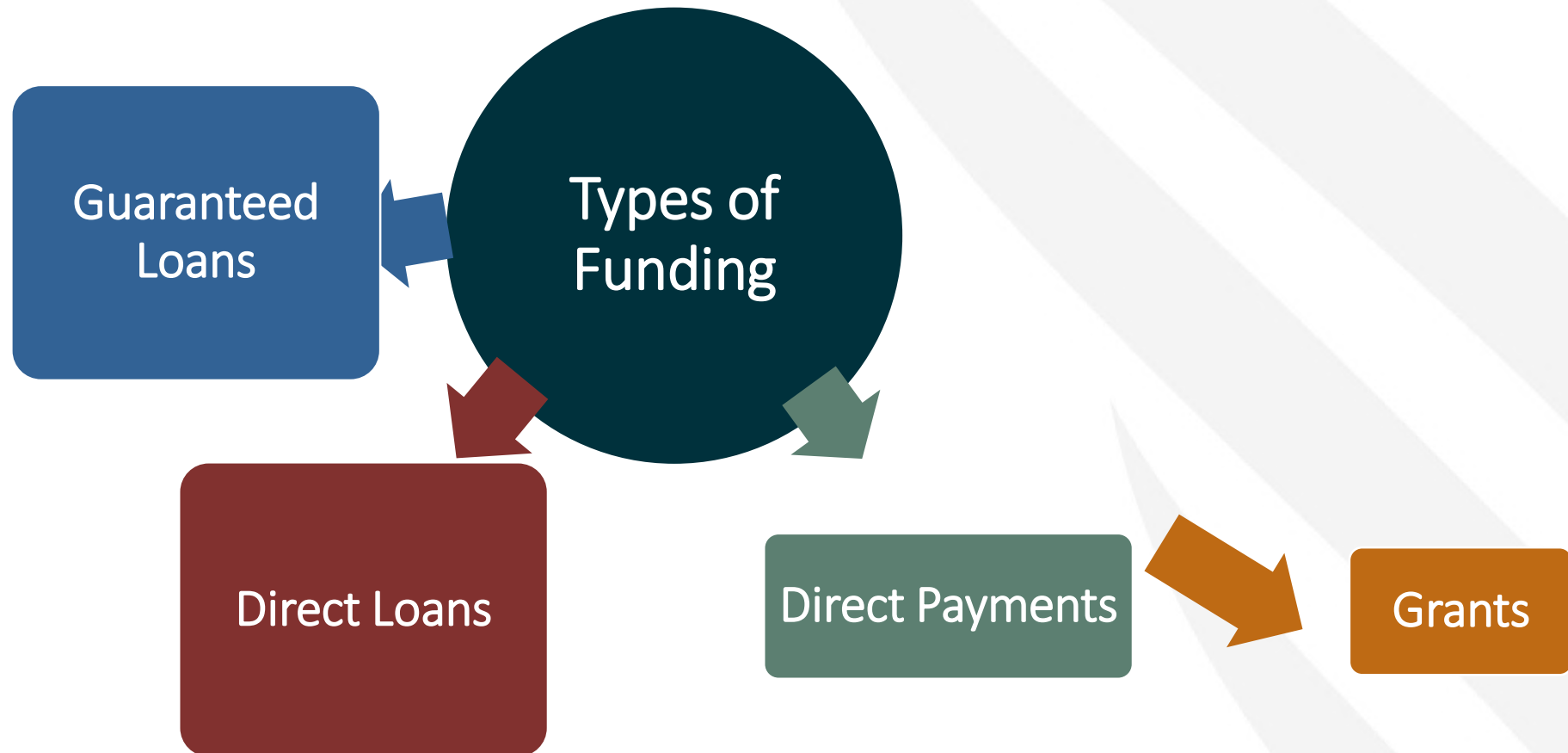
- 4,404 projects
- \$1.148 billion dollars obligated
- \$960,883,000 in loans
- \$188,066,000 in grants

Rural Development Program Areas:

RD's programs work together and complement each other to build a thriving community.



Rural Development Funding Streams



Single Family Housing

Land & Buildings

- Two Home Purchase Programs
 - Guaranteed Loan – Very Low to Moderate Income
 - 502 Direct Loan – Very Low to Low Income
 - Effective 10/1/24 4.625%, Direct Only



Purchase and renovate exterior



Purchase

Single Family Housing

Home Repair Program

- 504 Direct Home Repair Loan/Grant – Very Low Income
- Max grant is \$10,000, 62 & up. Max loan is \$40,000 @ 1%
 - Before
 - After



Community Facilities: Essential Services

- Direct Loans: 3.875%
- Loan Guarantees
- Grants
- Less than 20,000



Supports the creation and expansion of businesses and cooperatives in rural areas.

- Loans, Loan Guarantees, Grants, and Technical Assistance
- Leverages financial resources with public and private sources
- Creates and preserve quality jobs



Less than 50,000 in population



Rural Utilities Programs

- Water and Waste Disposal Direct Loans, Loan Guars., Grants
- Solid Waste Management Grants
- Technical Asst./Training/Circuit Rider
- Rural Broadband Direct Loans, Loan Guarantees and Grants
- Electric and Telecommunications Direct Loans/Loan Guarantees
- Distance Learning and Telemedicine Loans/Grants
- Community Connect Grants

Feel free to pay us a visit! www.rd.usda.gov/MI, 517-324-5100, x4



USDA is an equal opportunity provider, employer, and lender.